



## Calculate Refinance Costs

<b>Refinance Costs Summary</b>	
Loan Amount	
Estimated Refinance Costs	
Estimated Savings 5 yrs	
Savings – Costs 5 yrs	

<b>Existing Loan Discharge</b>		
Settlement Fee		Around \$100-\$150
Registering Discharge		\$75/property
Break Costs		Costs associated with breaking a fixed rate contract
Early Repayment Fee		Fee for repaying loan within stipulated period
Deferred Establishment Fee		Fee for discharging loan within stipulated period

<b>New Loan</b>		
Mortgage Registration		\$75/property
Loan Establishment Fee		Paid to bank for valuation & legals (est \$600)
Mortgage Stamp Duty (increase)		If the loan increases, an additional payment is required
Settlement Attendance Fee		Fee for bank attending settlement (est \$100)
Additional Valuation Fee		If property value is greater than \$1m (est \$800)
Mortgage Ins. Arrangement Fee		Fee for arranging mortgage insurance (est \$20)
Rate Lock Fee		Fee for fixing int rate at time of application (est \$250)
Additional Security Fee		Fee for bank taking more than 1 security (est \$150)
Mortgage Insurance		If you borrow more than 80% (est 1-3%)

<b>Estimate of Total Costs</b>		
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